

STATE OF COLORADO)
)ss.
County of Gunnison)

AFFIDAVIT OF CORRECTION

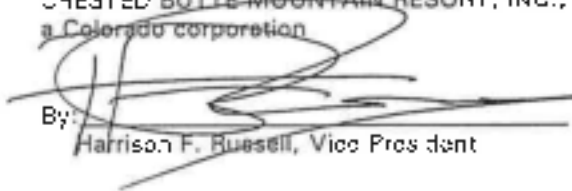
Harrison F. Russell, the affiant, being of lawful age and being first duly sworn upon oath, deposes and says:

1. Affiant is a Vice President of Crested Butte Mountain Resort, Inc., a Colorado corporation (the "Company"), and executes this Affidavit in such capacity.
2. The Company is the sole owner of the property in Gold Link Subdivision, in Gunnison County, Colorado, as shown on the Plat of Gold Link Subdivision, which was filed July 2, 1993, at Reception No. 443352 in the records of Gunnison County, Colorado (the "Plat").
3. The Company made and executed the Declaration of Protective Covenants of Gold Link Subdivision ("Declaration") and recorded such Declaration on July 2, 1993 in Book 726 at page 547 of the records of Gunnison County, Colorado.
4. The Plat states that "Gold Link Subdivision is subject to the Declaration of Protective Covenants of Gold Link Subdivision recorded in Book 726 at page 547 of the records of Gunnison County, Colorado."
5. The Declaration has been amended by the Company and the Declaration, as amended (the "Amended Declaration"), by its terms, superseded and replaced the Declaration in its entirety.
6. The Amended Declaration was recorded in Book 730 at page 531 of the records of Gunnison County, Colorado.
7. This Affidavit of Correction is made and executed to correct the Plat to state that "Gold Link Subdivision is subject to the Declaration of Protective Covenants of Gold Link Subdivision recorded in Book 730 at page 531 of the records of Gunnison County, Colorado."

Further affiant sayeth not.

Dated this 7th day of September, 1993.

CRESTED BUTTE MOUNTAIN RESORT, INC.,
a Colorado corporation

By: 
Harrison F. Russell, Vice President

