

TERMINATION OF PLATS AND RESTRICTIVE COVENANTS

WHEREAS, the undersigned, THE SUMMIT AT MT. CRESTED BUTTE, COLORADO JOINT VENTURE #1, a Texas general partnership has replatted a certain portion of its property in Mt. Crested Butte, Colorado as the replat for THE SUMMIT-RESIDENTIAL FILING NO. 1 bearing Reception No. 434904, in order to make said platting fully effective wishes to vacate, release and terminate all previous plats, replats and restrictive covenants as more fully described hereinbelow, and

WHEREAS, the Town of Mt. Crested Butte, Colorado desires the same to be accomplished,

NOW THEREFORE, the undersigned hereby vacates, releases and terminates the following previously recorded plats and restrictive covenants:

1. Replat of the Summit-Phase I recorded August 15, 1984 as Reception No. 382723 and Reception No. 382724.
2. Plat of the Summit-Phase I recorded April 15, 1983 as Reception No. 373546, and as the same may have been amended by Revocation of Dedication recorded August 15, 1984 in Book 608 at page 279, official records of Gunnison County, Colorado, together with all easements and provisions as shown thereon.
3. Covenants, Conditions, Restrictions and Easements recorded April 15, 1983 in Book 591 at page 652 of the official records of Gunnison County, Colorado.
4. An amendment or modification of Covenants, Conditions, Restrictions and Easements recorded October 4, 1983 in Book 597 at page 666 of the official records of Gunnison County, Colorado.

The foregoing described plats and restrictive covenants shall hereafter be of no effect, nor shall the same be referred to in any document purporting to create an interest in the property described in said documents.

IN WITNESS WHEREOF, this Agreement was executed the 15th day of April, 1992.

4/10/92(25ummit.Tue)