



P.O. Box 5222
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Colorado 81225
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BY-LAW AMENDMENT

At the regularly scheduled Board of Managers' meeting of the Mountain Edge Condominiums Homeowners' Association, held Friday, 7 June 1992, the meeting being attended by Board Members Ron Young and John Marks, the following motion was passed unanimously by the Board:

"To Change the dates of the Association fiscal year from April 1 through March 31 to July 1 through June 30."

Therefore, in compliance with that motion, it is

RESOLVED, that pursuant to Article VII, Section 7.1, "Amendment of By-Laws", Article VII, Section 7.6, "Fiscal Year", be amended to read in its entirety:

"The fiscal year of the corporation shall begin on July 1st and end on the succeeding June 30th."

Certified this the 23rd day of November, 1992.

Mountain Edge Condominium Association, Inc.

By: John M. Marks
President

Attest: Ron Young
Secretary/Treasurer



Establishment of Next Annual Meeting Date:

As the Homeowner's Meeting date is August 2, 1996, the Board of Directors will meet on that same date with the Annual Homeowners Meeting.

Adjournment

Bob White made the following:

Motion: To adjourn the meeting

Seconded: Harlan Stauffer

Vote: Unanimous Approval

Submitted By: Harlan D. Stauffer Date: 8/1/96
Harlan Stauffer, President