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Stella Dominguez, Gunnison County, CO
Rec Fee: $6.00 Doc Fee: $0.00 eRecorded

AMENDMENT
TO
CONDOMINIUM DECLARATION
FOR
SAN MORITZ CONDOMINIUMS

WHEREAS, the Condominium Declaration for San Moritz Condominiums, Amendment to Condominium Declaration for San Moritz Condominiums and First Supplement to Condominium Declaration for San Moritz Condominiums were recorded, respectively, in Book 437 at Page 141, Book 437 at Page 194 and in Book 455 at Page 42 of the Gunnison County records (collectively the "Declaration"); and

WHEREAS, the Association presently lacks authority to pledge assessments for Common Expenses;

NOW, THEREFORE, the following provision is added to paragraph 20 of the Declaration regarding Assessment for Common Expenses:

> The Association, through its Board of Directors, shall have authority to pledge assessments for Common Expenses and future assessments for Common Expenses to secure loans to fund maintenance and repair of General and Limited Common Elements.

Approved by the Board of Directors of the San Moritz Condominium Association, a Colorado non-profit corporation, this 16th day of March, 2009.

San Moritz Condominium Association,
a Colorado non-profit corporation

By: Steven J. Caselle

STATE OF Colorado)
) ss.
COUNTY OF Gunnison)

The foregoing Amendment to Condominium Declaration for San Moritz Condominiums was acknowledged before me this 16th day of March, 2009, by Steven J. Caselle, as President of San Moritz Condominium Association, a Colorado non-profit corporation.

Witness my hand and official seal.
My commission expires: 09/14/12.

Notary Public

NOTARY PUBLIC
DAVID LAINSDORF
STATE OF COLORADO